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Beijer Electronics Group's rights issue oversubscribed

The preliminary result of the rights issue in Beijer Electronics Group AB (publ) ("Beijer Electronics Group" or the "Group"), for which the subscription period ended on September 22, 2017, shows that the rights issue is oversubscribed. As a result of the rights issue, Beijer Electronics Group will receive proceeds amounting to approximately SEK 225 million before costs related to the rights issue.

The preliminary result shows that 9,470,919 shares, corresponding to approximately 99.3 per cent of the shares offered, have been subscribed for by the exercise of subscription rights. Additionally, applications for subscription without subscription rights of 5,812,014 shares, corresponding to approximately 61.0 per cent of the shares offered, have been received. Thus, the rights issue is oversubscribed and the guarantee undertakings submitted by Stena Sessan Investment AB and Svolder AB will not be utilised.

As a result of the rights issue, Beijer Electronics Group will receive proceeds amounting to approximately SEK 225 million before costs related to the rights issue. The rights issue will increase Beijer Electronics Group's share capital with approximately SEK 3,177,931 to approximately SEK 9,533,793 by issuing 9,533,793 shares. The number of shares in Beijer Electronics Group after the rights issue will amount to 28,601,379 shares.

The new shares subscribed for by the exercise of subscription rights are expected to be registered by the Swedish Companies Registration Office ("SCRO") on or about September 28, 2017. The last day of trading in the interim shares ("BTA") is October 3, 2017. The new shares are expected to start trading at Nasdaq Stockholm on or about October 10, 2017. The new shares subscribed for without subscription rights are expected to be registered by the SCRO on or about October 6, 2017.

The final result of the rights issue will be published through a press release from Beijer Electronics Group on or about September 29, 2017. Allotment of shares that were subscribed for without subscription rights will be made in accordance with the principles outlined in the prospectus. As confirmation of allocation of shares subscribed for without subscription rights, a transaction note will be sent to those who have been allotted shares, which is expected on or about September 29, 2016. No communication will be sent to those who have not been allocated shares. Subscribed and allotted shares must be paid for in cash in accordance with the instructions in the transaction note sent to those who have been allotted shares. Shareholders with nominee-registered holdings will receive confirmation of the allotment in accordance with the procedure of the respective nominee. Only those who are allotted shares will be notified.

Financial and legal advisors

Danske Bank is acting as financial advisor and Mannheimer Swartling as legal advisor to Beijer Electronics Group in connection with the rights issue.

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Important notice

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares or other securities in Beijer Electronics Group. Any invitation to the persons concerned to subscribe for shares in Beijer Electronics Group will only be made through the prospectus that Beijer Electronics Group published on September 4, 2017.

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***Beijer Electronics Group** is a fast growing technology company with extensive experience of industrial automation and robust data communication. The company develops and markets competitive products and solutions with focus on the user. Since its start-up in 1981, Beijer Electronics has evolved into a multinational group with sales of over SEK 1.1 billion in 2016. Beijer Electronics is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. www.beijergroup.com*