

Malmö, Sweden, March 16, 2018

Beijer Electronics Group AB issues class C shares

The Board of Beijer Electronics Group AB has decided to issue class C shares and to exercise its repurchase authorisation to secure Beijer Electronics Group's obligations under the LTI 2017/2020 incentive programme.

The 2017 Annual General Meeting of Beijer Electronics Group AB decided, with the aim of ensuring that the company can fulfil its obligations under the long-term incentive programme LTI 2017/2020 as voted for by the Annual General Meeting, to authorise the Board of Directors to decide on a directed issue of redeemable and convertible class C shares. Furthermore, the 2017 Annual General Meeting decided to authorise the Board to decide on the repurchase of all issued class C shares via a directed acquisition offer to all holders of class C shares.

The Board has now decided to exercise these authorisations by issuing 34,657 class C shares to a financial institution, and then immediately repurchasing all class C shares. The issue will be carried out at the shares' quota value SEK 0.33 per share and the shares will be repurchased for a corresponding amount. The intended period for issuing and repurchasing the class C shares is March 16 - March 23, 2018.

The company currently holds none of its own shares. Following the repurchase of class C shares as outlined above, the number of class C shares held by the company will total 34,657. The class C shares do not entail an entitlement to receive any dividend.

On completed delivery of shares to employees in 2020, the intention is to convert the repurchased class C shares into ordinary shares, as per the terms of the incentive programme.

For more information please contact:

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Beijer Electronics Group is a high-tech innovator active in smart automation and networks. The Group's open software, hardware and IIoT solutions help customers optimize processes and create reliable secure communication, complete with leading-edge user experiences. Since its start-up in 1981, Beijer Electronics Group has evolved into a multinational group with sales 1.2 billion SEK 2017.

The company is listed on the NASDAQ OMX Nordic Exchange Stockholm's Small Cap list under the ticker BELE. www.beijergroup.com