

Malmö, Sweden, December 30, 2019

Business entity Beijer Electronics signs agreement with Otis worth more than 150 MSEK

BEIJER GROUP's business entity Beijer Electronics has signed an agreement with Otis valued at more than 150 MSEK. Otis is part of the listed United Technologies group, the world's leading manufacturer and maintainer of people-moving products, including elevators, escalators and moving walkways. Otis offers products and services through its companies in approximately 200 countries and territories.

The contract spans over a period of five years for the supply of display solutions for Otis product line Compass®. The agreement confirms Beijer Electronics ambition to have some of the world's leading global companies as core customers in long-term relationships.

Beijer Electronics offers fully integrated and flexible display solutions, tailored to match mission-critical requirements.



"We are delighted to have been chosen by Otis to provide a custom display solution that will help drive Otis's success in the market now and in the future. This is the beginning of a partnership for many years that will benefit both organizations." says Haden Howell, Vice President, Key Accounts, Beijer Electronics.

Beijer Electronics sees the agreement as a confirmation of the corporate strategy: "Our processes now fully match the requirements of large enterprises with high demands and attention to detail, and we are thrilled to take the next steps together with Otis in our collaboration." says Stefan Lager, CEO of Beijer Electronics.

Deliveries starts in spring 2020 and will gradually contribute positively to Beijer Electronics' result during the year.

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This information is such that Beijer Electronics Group AB (publ) is required to disclose in accordance with EU's Market Abuse Regulation (MAR). The information was submitted for publication through the agency of the contact persons set out above at 08:00 CET, December 30, 2019.

Beijer Electronics is a multinational, cross-industry innovator that connects people and technologies to optimize processes for business-critical applications. Our offer includes operator communication, automation solutions, digitalization, display solutions and support. As experts in user-friendly software, hardware and services for the Industrial Internet of Things, we empower you to meet your challenges through leading-edge solutions. Beijer Electronics is a BEIJER GROUP company.
www.beijerelectronics.com

BEIJER GROUP is a growing powerhouse of innovators within mission-critical industrial digital technology and IIoT. With a strong focus on the connection between people, technology and data, we share a pride in having some of the world's leading global companies as our core customers. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 1.4 billion SEK in 2018.

*The company is listed on the NASDAQ OMX Nordic Stockholm Small Cap list under the ticker BELE. ***www.beijergroup.com****