

Malmö, Sweden, May 6, 2021

Beijer Electronics Group's Board of Directors has decided to transfer own shares

The Board of Beijer Electronics Group has resolved to execute transfer of ordinary shares to the participants in LTI 2018/2021 and to sell ordinary shares on Nasdaq Stockholm for cashflow hedging purposes relating to social security contributions arising as consequence of LTI 2018/2021. The transfers to the participants will take place as of May 27, 2021, while the transfers on Nasdaq Stockholm will take place during the period May 27 to June 12, 2021.

As resolved by the Annual General Meeting in 2018, Beijer Electronics Group transfers, as per 27 May, 110,590 so called performance shares (ordinary shares) to the participants in the long-term incentive program resolved by the 2018 Annual General Meeting, in accordance with the terms of the program. The transfer is made without consideration.

In order to secure social security contributions in respect of LTI 2018/2021, the Annual General Meeting 2021 has authorized Beijer Electronics Group's Board of Directors to, on one or several occasions before the 2022 Annual General Meeting, decide on the transfer of own ordinary shares on Nasdaq Stockholm for cashflow hedging purposes relating to LTI 2018/2021. The Board decided to transfer 30,515 ordinary shares on Nasdaq Stockholm. The sale shall take place during the period 27 May - 12 June 2021 and at a price within the current price interval for the share. The sale will be reported via Nasdaq Stockholm in accordance with current regulations.

For more information please contact:

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***Beijer Electronics Group AB (publ)** is a growing powerhouse of innovators within mission-critical industrial digital technology and IIoT. With a strong focus on the connection between people, technology and data, we share a pride in having some of the world's leading global companies as our core customers. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 1.4 billion SEK in 2020.*

The company is listed on Nasdaq Stockholm Main Market under the ticker BELE.

www.beijergroup.com