

Malmö, Sweden, August 18, 2021

Beijer Electronics Group's Board of Directors has decided to sell own shares

The Board of Beijer Electronics Group has resolved to execute a sale of 8,700 ordinary shares on Nasdaq Stockholm for cashflow hedging purposes relating to social security contributions arising as consequence of LTI 2018/2021. The sale on Nasdaq Stockholm will primarily take place during the period August 18 to September 24, 2021.

In order to secure cost coverage for social security contributions in respect of LTI 2018/2021, the Annual General Meeting 2021 has authorized Beijer Electronics Group's Board of Directors to resolve, on one or more occasions before the 2022 Annual General Meeting, to sell ordinary shares. In accordance with previous communication, Beijer Electronics Group has for such purpose divested 21,815 ordinary shares during the period May 27 to June 11, 2021.

Based on the authorisation of the annual general meeting, the board has today decided to sell the remaining 8,700 ordinary shares held by the company, on Nasdaq Stockholm. The sale shall primarily be executed during the period August 18 to September 24, 2021, and to the extent it has not been possible to divest all shares during said period, any remaining shares shall be sold during the period November 26-December 27, 2021. The price shall be within the current price interval for the share. The sale will be reported via Nasdaq Stockholm in accordance with current regulations.

The total number of shares in Beijer Electronics Group amounts to 28,951,938, of which 28,768,324 are ordinary shares and 183,614 are shares of series C, corresponding to 28,786,685.40 votes in total. On the date of this press release, the company holds 8,700 ordinary shares and 183 614 shares of series C, intended for ongoing incentive program.

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***Beijer Electronics Group AB (publ)** is a growing powerhouse of innovators within mission-critical industrial digital technology and IIoT. With a strong focus on the connection between people, technology and data, we share a pride in having some of the world's leading global companies as our core customers. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 1.4 billion SEK in 2020.*

The company is listed on Nasdaq Stockholm Main Market under the ticker BELE.

www.beijergroup.com