

Malmö, Sweden, May 11, 2022

Beijer Electronics Group's Board of Directors has decided to transfer own shares

The Board of Beijer Electronics Group has resolved to execute transfer of ordinary shares to the participants in LTI 2019/2022 and to sell ordinary shares on Nasdaq Stockholm for cashflow hedging purposes relating to social security contributions arising as consequence of LTI 2019/2022. The transfers to the participants will take place as of May 27, 2022, while the transfers on Nasdaq Stockholm will take place during the period May 27 to June 14, 2022.

As resolved by the Annual General Meeting in 2019, Beijer Electronics Group transfers, as per 27 May, 52,584 so called performance shares (ordinary shares) to the participants in the long-term incentive program resolved by the 2019 Annual General Meeting, in accordance with the terms of the program. The transfer is made without consideration.

In order to secure social security contributions in respect of LTI 2019/2022, the Annual General Meeting 2022 has authorized Beijer Electronics Group's Board of Directors to, on one or several occasions before the 2023 Annual General Meeting, decide on the transfer of own ordinary shares on Nasdaq Stockholm for cashflow hedging purposes relating to LTI 2019/2022. The board decided to transfer 16,519 ordinary shares on Nasdaq Stockholm. The sale shall take place during the period 27 May to 14 June, 2022 and at a price within the current price interval for the share. The sale will be reported via Nasdaq Stockholm in accordance with current regulations.

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***Beijer Electronics Group AB** is a growing powerhouse of innovators within mission-critical industrial digital technology and IIoT. With a strong focus on the connection between people, technology and data, we share a pride in having some of the world's leading global companies as our core customers. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 1.6 billion SEK in 2021.*

*The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker BELE.
www.beijergroup.com*