

Malmö, Sweden, May 31, 2022

Change in number of shares and votes in Beijer Electronics Group

As per 31 May 2022, the total number of shares in Beijer Electronics Group AB amounts to 29,051,688, divided into 28,837,427 ordinary shares and 214,261 class C shares, corresponding to a total of 28,858,853.10 votes.

The change in number of shares and votes is due to the conversion of 69,103 class C shares, which previously have been issued and repurchased within the context of the company's incentive program LTI 2019/2022, into ordinary shares during the month of May. The number of ordinary shares has thus increased by 69,103 shares and the number of class C shares has decreased by as many shares.

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Beijer Electronics Group AB (publ) discloses the information in this press release according to the Swedish Financial Instruments Trading Act. The information was submitted for publication at 11.00 CEST on May 31, 2022.

Beijer Electronics Group AB is a growing powerhouse of innovators within mission-critical industrial digital technology and IIoT. With a strong focus on the connection between people, technology and data, we share a pride in having some of the world's leading global companies as our core customers. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 1.6 billion SEK in 2021.

*The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker BELE.
www.beijergroup.com*