

Malmö, Sweden, November 24, 2022

Beijer Electronics Group decides on financial targets

The Board of Directors of Beijer Electronics Group has decided on financial targets for the Group. The new targets are based on the objectives that have applied to the Group's business entities for some time, but the targets for growth and profitability for the Group are increased and clarified.

The financial targets consist of:

- **Growth target:** The Group shall have an annual organic growth of at least 10 percent. Acquired growth is added.
- **Profitability target:** The Group shall achieve an operating margin (EBIT%) of at least 15 percent.
- **Dividend Policy:** The Group shall be a dividend-paying company.

"We operate in markets and in segments with strong underlying growth and have shown that we have the ability to grow faster than the market. The goals will be achieved through a clear segment strategy, continued development of competitive products and continuous efficiency improvements", says Jenny Sjö Dahl, President and CEO of BEIJER GROUP.

Beijer Electronics Group holds a Capital Markets Day on Wednesday, December 7, at 13.00-16.00 CET by Erik Penser Bank in Stockholm, Apelbergsgatan 27 in Stockholm. All presentations will be held in Swedish. The event will also be live streamed on Youtube. Visit www.beijergroup.se for information and registration.

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This disclosure contains information that Beijer Electronics Group is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact persons, on November 24, 2022, 11:00 CET.

***Beijer Electronics Group AB** is a global technology group offering sophisticated digital solutions for industrial data communication and digital solutions for control and monitoring systems and IIoT. The Group's customers include some of the world's leading global companies. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 1.6 billion SEK in 2021.*

*The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker **BELE**. www.beijergroup.com*