

Malmö, Sweden, April 4, 2023

## Beijer Electronics Group AB changes name to Ependion AB

***Beijer Electronics Group AB plans to change its name to Ependion AB. The name change, which is subject to a resolution at the Annual General Meeting on May 10, 2023, is part of the work to become clearer about how the Group creates value for shareholders.***

The name Ependion takes inspiration from the Greek word for investment and reminds of the Group's main task: to invest in people, technologies and products that contribute to a safer connected world.

*"The Group has developed positively in recent years, with strong development of our business but also changes in the organization. The name change gives us the opportunity to update the story of what we do, what we stand for and how we create value",* says Jenny Sjö Dahl, President and CEO of Beijer Group.

The name change, which only concerns the group parent company and not the Beijer Electronics business entity, is on the agenda (amendment of the Articles of Association) in the notice convening the Annual General Meeting which will be published later today.

If the Annual General Meeting on May 10, 2023, approves the amendment to the Articles of Association, Beijer Electronics Group (BELE) will be traded on Nasdaq Stockholm Main Market's Mid Cap list as Ependion under the ticker EPEN. The name is a registered trademark in major markets.

### **For more information please contact:**

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***Beijer Electronics Group AB*** is a global technology group offering sophisticated digital solutions for industrial data communication and digital solutions for control and monitoring systems and IIoT. The Group's customers include some of the world's leading global companies. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 2.1 billion SEK in 2022.

The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker BELE.  
***[www.beijergroup.com](http://www.beijergroup.com)***