

Beijer Electronics Group AB

Interim Report January-March 2023

Investing in a secure and connected world

Record revenue and profit

First quarter

- Order intake amounted to 617.3 MSEK (661.6).
- Net sales rose by 42 percent to 623.2 MSEK (439.9).
- EBIT tripled to 85.2 MSEK (28.2).
- EBIT margin doubled to 13.7 percent (6.4).
- Profit after tax increased to 55.8 MSEK (16.1).
- Earnings per share improved to 1.95 SEK (0.56).
- Lena Westerholm was appointed as Head of Sustainability, starting in May.

Events after the end of the period

- Kristine Lindberg took office as new CEO of the Beijer Electronics business entity.
 - Business entity Beijer Electronics acquires German software company Smart HMI.
 - Proposal to the AGM to change the name of the Group to Ependion AB.
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Comment from the CEO, Jenny Sjö Dahl



"Now that we have closed the first quarter of the year, we can state that Beijer Group's development continues to be very positive, with records for both sales and earnings. During the period, Beijer Group encountered stable demand, although the overall picture was fragmented just as in the

fourth quarter.

Order intake of 617 MSEK was lower than in the comparison period, but stronger than in the fourth quarter of 2022. Westermo's order intake increased—partly because of extended order horizons with one larger customer—and the business entity sees continued strong and broad demand. Beijer Electronics saw a lower order booking rate compared to the business entity's record quarter last year. The change is expected and is mainly due to a normalized customer behaviour with shorter order horizons in combination with a certain uncertainty in the market. Order bookings for the Group were stable above 600 MSEK for the fifth quarter in a row. Despite the strong invoicing, the order book is unchanged and amounted to approximately 1.5 billion SEK at the end of the period.

Sales increased by 42 percent and reached a new record level of 623 MSEK, with both business entities contributing to the increase. For the Westermo business entity, which greatly increased deliveries thanks to an improved component situation, sales reached an all-time high with revenues of 335 MSEK. The Beijer Electronics business entity was at a stable level with revenues of 291 MSEK.

With a strong sales trend, the leverage paid off well: the operating result tripled to 85 MSEK for the period with the operating margin at a record high 13.7 percent. It shows that the financial goal of a 15 percent operating margin is achievable, even if there is more to be done to be able to deliver stable profits at that level. Both business entities contributed to the improvement in earnings. Westermo

reached a record of 16.4 percent and Beijer Electronics 15.1 percent operating margin. I am pleased to note that the Beijer Electronics business entity is showing good profitability for the fourth consecutive quarter.

Price increases contributed to lifting the result, while expensive purchases on the spot market mainly affected Westermo's result negatively. During the period, we saw an improvement in the general supply of electronic components, but a few suppliers still caused problems. A lesson learned from the shortage situation is that we have increased the inventory of certain critical key components, something that in the short term ties up capital and negatively affects cash flow, but which strengthens our ability to deliver in the future.

During the period, two important recruitments were made to the Group's management team: Kristine Lindberg was appointed as the new CEO of the Beijer Electronics business entity and assumed her position on 3 April. In addition, Lena Westerholm was appointed Head of Sustainability, a role she will have both for Beijer Group and for the business entity Westermo with the aim of developing the Group's sustainability work.

After the end of the period, the acquisition of Smart HMI was completed. The German software company has developed its own technology platform - WebIQ - which is a web-based flexible HMI for visualization on traditional operator panels or mobile devices. The acquisition strengthens Beijer Electronics' product portfolio and contributes to increased growth opportunities.

The quarter has also been characterized by a high level of marketing activities, both physical and digital in both business entities. We are happy to be able to meet our customers in person, which often facilitates our type of sales, largely characterized by problem solving together with the customer. When we work on relatively new segments, such as within Westermo's energy investment, participation in trade fairs and seminars becomes important to create relationships and find new business opportunities. At the same time, the

"EBIT was tripled to 85 MSEK for the period with the operating margin at a record high 13.7 percent. It is a step towards reaching the financial profitability goal."

Jenny Sjö Dahl, President and CEO

organization has become very sharp when it comes to using digital tools for meetings, training, and marketing, which saves both time, money, and the environment.

Finally, I would like to highlight the proposal, which requires a decision at the AGM, to change the name of the Group from Beijer Electronics Group AB to Ependion AB. The name change reduces the risk of confusion between the parent Group and the business entity Beijer Electronics, which will retain its name, and between Beijer Group and other groups with similar names. It also gives us the opportunity to clarify what the Group stands for and how we create value. The name Ependion draws inspiration from the Greek word for investment and reminds us of the Group's main mission: to invest in people, technologies and products that contribute to a secure and connected world.

Beijer Group continues to work with our long-term growth plans. In the medium and long term, we see very good growth in the markets and segments in which we operate. The geopolitical situation and global economic development are still uncertain at the time of writing and we are prepared for different scenarios. However, given the stable demand during the first quarter and a continued strong order book, we feel confident about the development in the near future."

The Group's first quarter

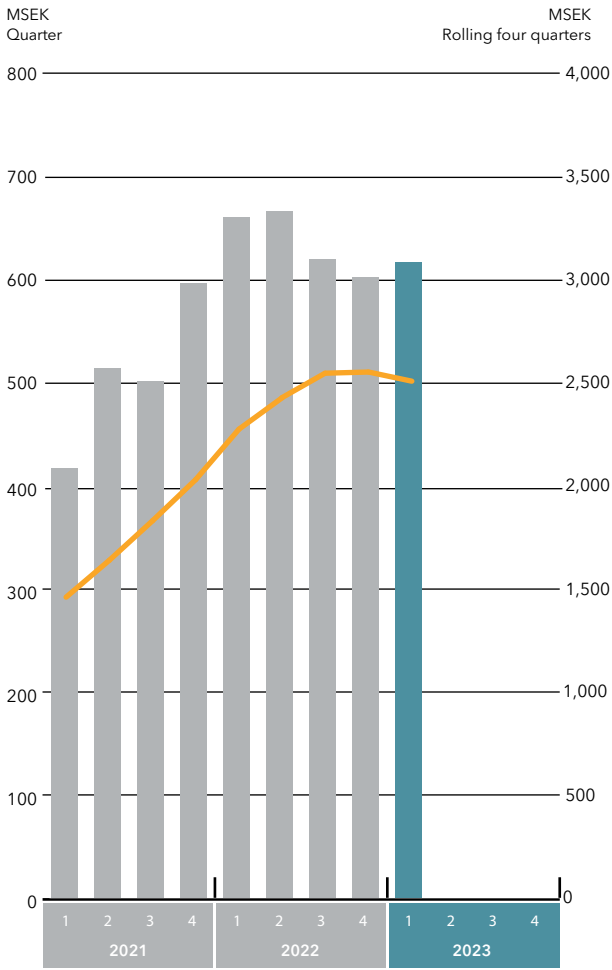
The Group's order intake amounted to 617 MSEK (662). While Westermo's order intake increased, among other things because of extended order horizons, Beijer Electronics' order intake was subdued due to a normalization of customers' purchasing patterns in combination with some uncertainty in the market. The Group's turnover increased by 42 percent to a record level of 623 MSEK (440). Both business entities contributed to the positive sales trend.

The Group's EBITDA increased by 85 percent to 123.1 MSEK (66.4). Depreciation and amortization amounted to 37.9 MSEK (38.2). EBIT rose to 85.2 MSEK (28.2), corresponding to an EBIT margin of 13.7 percent (6.4). The result was affected by positive currency effects of 7.6 MSEK. The total development expenditure amounted to 63.6 MSEK (55.4). This corresponded to 10.2 percent (12.6) of the Group's sales. Profit before tax amounted to 76.3 MSEK (24.7). Net financial expense was -8.9 MSEK (-3.5). The profit after estimated tax amounted to 55.8 MSEK (16.1). Earnings per share after estimated tax were 1.95 SEK (0.56).

Business entity net sales and EBIT

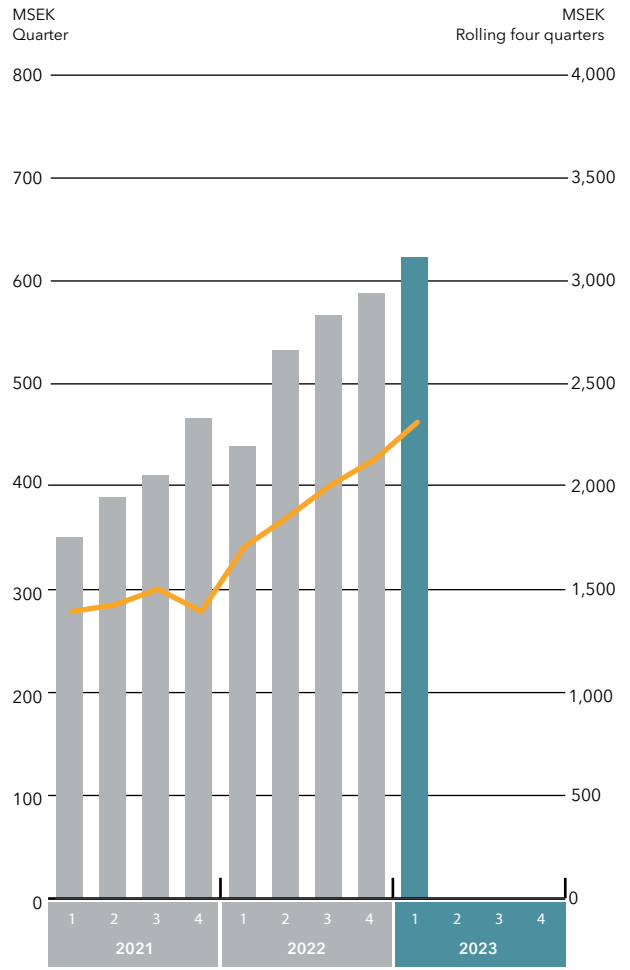
MSEK	Sales Quarter 1		EBIT Quarter 1	
	2023	2022	2023	2022
Westermo	335.0	228.5	54.8	22.2
Beijer Electronics	291.4	214.2	44.0	17.0
Intra-sales	-3.2	-2.8		
Group adjustments and depreciation			-13.6	-11.0
BEIJER GROUP	623.2	439.9	85.2	28.2

Group order intake



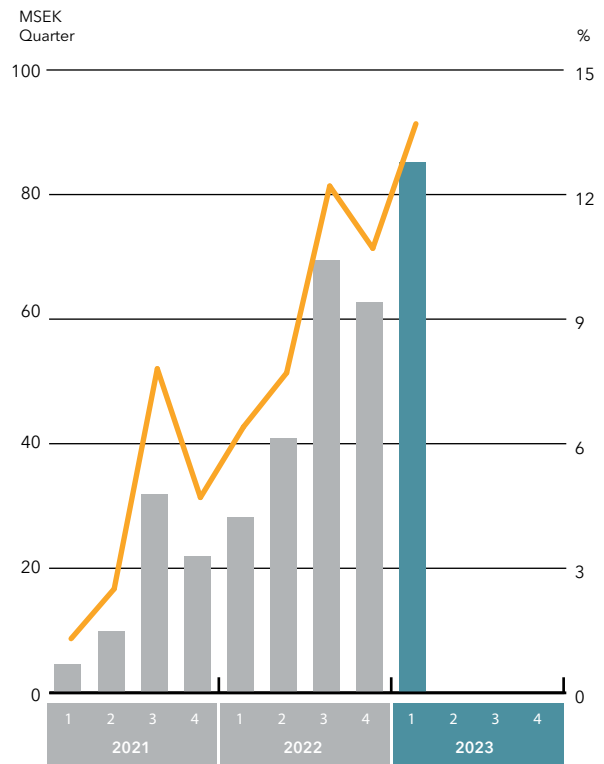
The bars and left-hand scale indicate quarterly order intake. The curve and right-hand scale show rolling four quarter order intake.

Group net sales



The bars and left-hand scale indicate quarterly net sales. The curve and right-hand scale show rolling four quarter net sales.

Group EBIT



The bars and left-hand scale indicate quarterly EBIT. The curve and right-hand scale show quarterly EBIT margin.

Westermo

Business entity

Westermo performed a record-breaking first quarter of 2023. Order intake increased to 355.7 MSEK, which is partly due to one of the business entity's larger customers extending its order horizon. The development of demand was positive and it is mainly within the train and trackside segments, where the business entity has its strongest foothold, that demand is increasing. At the end of the period, Westermo had an order book of close to one billion SEK and the business entity is working intensively to increase deliveries to customers. The shortage of key components has eased but continues to drive purchases at higher prices on the spot market as well as increased inventory of critical key components.

Thanks to the strong demand and efforts to increase delivery capacity, Westermo reached record high revenues; sales increased by 47 percent to 335.0 MSEK for the period. The result more than doubled to 54.8 MSEK, which means an operating margin of 16.4 percent. This is also a record for the business entity.

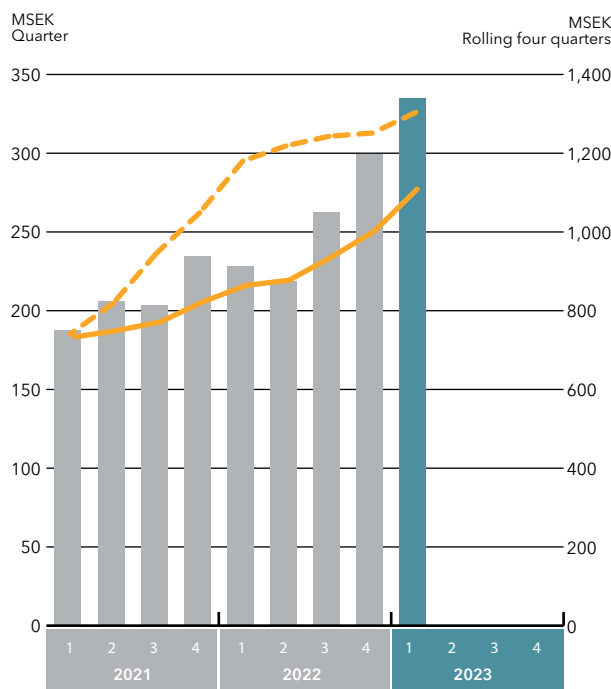
Westermo continues to work on implementing the growth strategy WeGrow with a focus on trains, railway infrastructure, energy, and service. The strategy also includes ensuring that the entity has the capabilities required to succeed. One such area is delivery capability, which has been severely tested during the pandemic. To ensure that Westermo has production capacity that enables continued growth, work has been ongoing for some time to review the entire delivery process. The initial analysis is complete, and work is now underway to implement important improvements. Measures identified so far do not involve any major investments, but instead several efforts to strengthen the business entity's delivery capacity, efficiency, and resistance to disruptions.

During the quarter, Westermo launched a new product variant within the Merlin series of industrial 4G routers for energy and traffic monitoring applications. In addition, new functionality was released in the proprietary WeOS operating system, including support for the Profinet protocol.

First quarter

Order intake increased by 17 percent to 355.7 MSEK (303.4), partly due to extended order horizons with one of the business entity's major customers. Sales increased by 47 percent to 335.0 MSEK (228.5). EBITDA amounted to 74.4 MSEK (41.1). Depreciation and amortization amounted to 19.5 MSEK (18.9). EBIT rose by 147 percent to 54.8 MSEK (22.2), which corresponded to an EBIT margin of 16.4 percent (9.7).

Net sales, Westermo



The bars and left-hand scale indicate quarterly net sales. The solid line and right-hand scale show rolling four quarter net sales, the dashed line shows rolling four-quarter order intake.

“For the Westermo business entity, which greatly increased deliveries thanks to an improved component situation, sales reached an all-time high with revenue of 335 MSEK.”

Jenny Sjö Dahl, President and CEO

Beijer Electronics

Business entity

For Beijer Electronics, the first quarter of 2023 meant another stable quarter in terms of revenue and profit, with a new record for the operating margin. Order intake amounted to 264.8 MSEK. The lower order booking rate compared to the business entity's record quarter last year is expected and is mainly due to normalized customer behaviour with shorter order horizons, combined with some uncertainty in the market, which was most evident in Asia. The segment that developed best was the marine side, while the manufacturing industry was weaker. After the end of the period, Beijer Electronics received an order of 12 MSEK from a leading semiconductor manufacturer for equipment for a brand-new factory in Japan. The order consolidates the entity's position with the customer and there is potential for future business.

Sales increased by 36 percent to 291.4 MSEK, which means that revenues are still at a stable level. Thanks to volumes, price increases and continued good ability to handle the component shortage, Beijer Electronics made a strong result of 44.0 MSEK, which gives an operating margin of 15.1 percent.

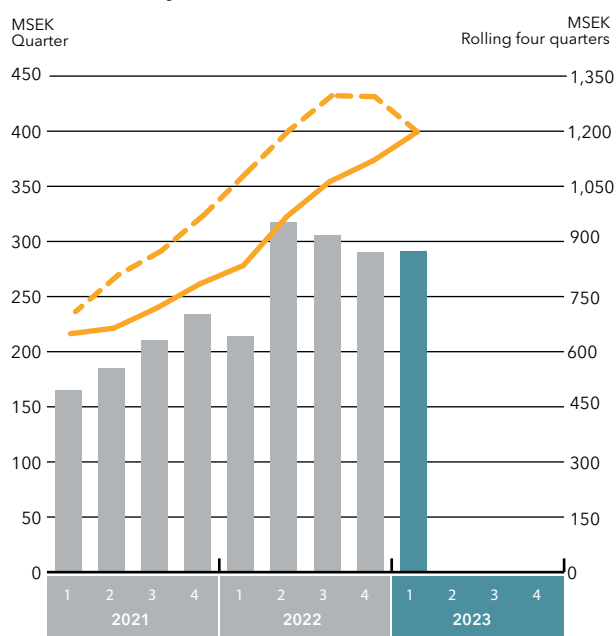
The work on establishing a unit for the assembly of HMIs in Malmö is proceeding according to plan and the physical premises will be ready by the summer. Production is planned to start in the fourth quarter and is an important step in regionalizing the unit's supply chain. During the period, Beijer Electronics launched a new series of switches for fast data communication in demanding transport and industrial environments, the JetNet 6228G series.

After the end of the period, Beijer Electronics acquired the German software company Smart HMI. The business entity already uses Smart HMI's software platform WebIQ and collaborates with the company, which has contributed to good insight into the potential of this technology. The acquisition strengthens Beijer Electronics' product portfolio and will enable more and new business.

First quarter

Order intake decreased by 27 percent to 264.8 MSEK (361.0). The change is mainly due to normalized customer behaviour with shorter order horizons, combined with some uncertainty in the market. Sales increased by 36 percent to 291.4 MSEK (214.2). EBITDA amounted to 60.2 MSEK (33.1). Depreciation and amortization amounted to 16.2 MSEK (16.1). EBIT increased by 158 percent to 44.0 MSEK (17.0), meaning an EBIT margin of 15.1 percent (8.0).

Net sales, Beijer Electronics



The bars and left-hand scale indicate quarterly net sales. The solid line and right-hand scale show rolling four quarter net sales, the dashed line shows rolling four-quarter order intake.

“After the period ended, Beijer Electronics completed the acquisition of the German software company Smart HMI. The acquisition complements and strengthens the product portfolio of the business entity.”

Jenny Sjö Dahl, President and CEO

Other financial information

Group investments, including capitalized development expenses, amounted to 35 MSEK (28) during the first quarter of 2023. Cash flow from operating activities was 6 MSEK (10). Equity amounted to 1,047 MSEK (754) at the last of March 2023. The equity ratio was 41.1 percent (34.6). Cash and cash equivalents amounted to 144 MSEK (145). The net debt was 805 MSEK (846). The average number of employees was 841 employees (835).

Significant events

During the quarter, the recruitment of a new CEO for the Beijer Electronics business unit was completed, and Kristine Lindberg took up the position after the end of the period.

At the beginning of the second quarter of 2023, Beijer Electronics acquired the German software company Smart HMI, which strengthens the business unit's competence and technology in visualization and digitization. The company will be consolidated during the second quarter 2023 and the purchase price amounts to 5.2 MEUR on a cash/debt-free basis and paid in cash and financed within the group's existing financing agreement. The acquisition will have limited impact on Beijer Group's earnings in 2023.

During the period, Lena Westerholm was recruited as Head of Sustainability to develop both the Group's and the business entities' sustainability work and sustainability reporting.

Proposal to the AGM about a name change

Beijer Electronics Group AB plans to change its name to Ependion AB. The name change, which is subject to a resolution at the Annual General Meeting on May 10, 2023, is part of the work to become clearer about how the Group creates value for shareholders.

Update of financial information

As of 2023, the layout and partly the content of the financial information in the quarterly report has been updated to increase transparency and follow practice.

Financial targets

The financial targets consist of three goals for growth, profitability and the dividend. The growth goal means that the Group should have an annual organic growth of at least 10 percent. Acquired growth is added. The profitability target means that the Group should reach an operating margin (EBIT%) of at least 15 percent. The Group shall be a dividend-paying company.

Outlook for 2023

Beijer Group strives to reach the financial goals that were decided in 2022. The Group operates in attractive markets with good underlying growth and in the long term has good prospects for reaching both the growth and profitability goals. The world situation and the global economic development are still uncertain, but stable demand during the first quarter and a continued strong order book give confidence about the development in the near term.

This report has not been subject to review by the company's auditors.

Malmö, Sweden, 26 April 2023

Jenny Sjö Dahl
President and CEO

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The Group's Financial Reports

Consolidated Income Statement in summary

SEK 000	Quarter 1 2023	Quarter 1 2022	Full Year 2022
Net sales	623,174	439,869	2,128,386
Cost of goods sold	-318,717	-225,965	-1,118,633
Gross profit	304,458	213,904	1,009,753
Sales expenses	-84,816	-68,437	-302,406
Administration expenses	-86,382	-68,419	-317,943
Research and development expenses	-49,335	-49,524	-191,129
Other operating revenue and operating expenses	1,296	669	2,851
Operating profit	85,219	28,193	201,127
Financial income/expense	-8,942	-3,495	-15,026
Profit before tax	76,277	24,698	186,101
Tax	-20,458	-8,646	-39,656
Profit for the period	55,819	16,052	146,445
<i>Attributable to equity holders of the parent</i>	56,095	16,012	146,080
<i>Attributable to non-controlling interests</i>	-277	40	365
<i>Basic earnings per share, SEK</i>	1.95	0.56	5.07

Statement of Comprehensive Income

SEK 000	Quarter 1 2023	Quarter 1 2022	Full Year 2022
Profit for the period	55,819	16,052	146,445
Actuarial gains and losses			56,156
Net investment hedge effects	-3,087	-2,615	-20,791
Translation differences	3,241	10,428	87,638
Comprehensive income for the period	55,973	23,865	269,448
<i>Attributable to equity holders of the parent</i>	56,259	23,864	268,865
<i>Attributable to non-controlling interests</i>	-286	1	583

Consolidated Balance Sheet in summary

SEK 000	March 31, 2023	March 31, 2022	Dec 31, 2022
ASSETS			
Fixed assets			
Intangible assets	1,146,685	1,065,946	1,132,029
Property, plant and equipment	77,213	83,047	80,395
Right-of-use assets	107,081	93,850	82,326
Financial fixed assets	66,935	66,321	61,989
Total fixed assets	1,397,914	1,309,164	1,356,739
Current assets			
Inventories	503,431	377,861	435,695
Accounts receivable	444,935	299,622	417,393
Other receivables	69,157	59,554	63,102
Cash and cash equivalents	143,500	144,718	159,864
Total current assets	1,161,023	881,755	1,076,054
Total assets	2,558,937	2,190,919	2,432,793
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent	1,046,895	754,369	989,241
Equity attributable to non-controlling interests	4,586	4,290	4,872
Total equity	1,051,481	758,659	994,113
Long-term liabilities			
Borrowings	495,764	373,957	443,775
Lease liabilities	67,144	55,370	45,784
Other long-term liabilities	144,756	194,189	142,655
Deferred tax liabilities	74,693	66,133	72,139
Total long-term liabilities	782,357	689,649	704,353
Current liabilities			
Borrowings	216,828	338,999	241,590
Lease liabilities	40,105	37,447	35,877
Accounts payable-trade	233,893	165,918	215,053
Other liabilities	234,273	200,247	241,807
Total current liabilities	725,099	742,611	734,327
Total equity and liabilities	2,558,937	2,190,919	2,432,793

Consolidated Statement of Changes in Equity and Number of Shares

SEK 000	March 31, 2023	March 31, 2022	Dec 31, 2022
<i>Attributable to equity holders of the parent</i>			
Opening balance, 1 Jan, 2022	989,241	729,196	729,196
Paid-up capital after deducting for transaction expenses			-84
Re-purchase of treasury shares			-33
Sale of treasury shares			1,088
Dividend			-14,384
Share-based payment	1,395	1,309	4,593
Comprehensive income	56,259	23,864	268,865
Closing balance, shareholders' equity	1,046,895	754,369	989,241
<i>Attributable to non-controlling interests</i>			
Opening balance, 1 Jan, 2022	4872	4,289	4,289
Comprehensive income	-286	1	583
Closing balance, shareholders' equity	4,586	4,290	4,872

The number of ordinary shares amounts to 28,837,427 and the number of class C shares amounts to 214,261.

Consolidated Cash Flow Statement in summary

SEK 000	Quarter 1 2023	Quarter 1 2022	Full Year 2022
Cash flow from operating activities before changes in working capital	108,855	58,190	312,301
Changes in working capital	-102,588	-48,319	-111,362
Cash flow from operating activities	6,267	9,871	200,939
Cash flow from investing activities	-35,039	-28,482	-124,609
Cash flow from financing activities*	12,920	14,967	-64,745
Dividend paid to equity holders of the parent			-14,384
Cash flow for the period	-15,852	-3,644	-2,799
Cash and cash equivalents at beginning of year	159,864	146,585	146,585
Exchange difference in cash and cash equivalents	-512	1,777	16,078
Cash and cash equivalents at end of year	143,500	144,718	159,864
Free cash flow	-39,346	-29,217	34,997
<i>*of which amortization of lease liabilities.</i>	-10,574	-10,606	-41,333

Consolidated Key Financial Ratios

	March 31, 2023	March 31, 2022	Dec 31, 2022
Operating margin, %	13.7	6.4	9.4
Profit margin, %	9.0	3.6	6.9
Equity ratio, %	41.1	34.6	40.9
Equity per share, SEK	36.3	26.2	34.3
Basic earnings per share, SEK	1.95	0.56	5.07
Return on equity after tax, %	18.2	7.0	17.0
Return on capital employed, %	14.3	5.8	11.8
Return on net operating assets, %	20.5	8.9	16.7
Average number of employees	841	835	827

Reconciliation of Consolidated Net Debt

SEK 000	March 31, 2023	March 31, 2022	Dec 31, 2022
Borrowings	712,592	712,956	685,365
Pension provisions	128,496	182,895	127,033
Liabilities attributable to right-of-use assets	107,249	92,817	81,661
Other interest-bearing liabilities		1,607	
Total interest-bearing liabilities	948,337	990,276	894,059
Total cash and cash equivalents	143,500	144,718	159,864
Net debt*	804,837	845,558	734,195

*Alternative key ratio

Allocation of Net Sales

SEK 000	Quarter 1 2023	Quarter 1 2022	Full Year 2022
Net sales by geographical market			
Nordics	127,726	98,802	410,348
Rest of Europe	253,426	169,744	782,832
Americas	89,038	58,971	337,120
Asia	150,350	107,945	590,387
Rest of world	2,634	4,407	7,699
Total Group	623,174	439,869	2,128,386
Net sales by category			
Operator panels and accessories	223,239	155,683	850,157
Network equipment	297,327	211,812	916,604
Software	27,784	17,729	100,516
Servicing and other services	14,637	7,641	50,020
Third-party products	60,187	47,004	211,089
Total Group	623,174	439,869	2,128,386

Operating Segments

SEK 000	Quarter 1 2023	Quarter 1 2022	Full Year 2022
TOTAL GROUP			
Order intake	617,262	661,585	2,551,984
Net sales	623,174	439,869	2,128,386
Operating profit excl. depreciation	123,146	66,418	354,810
Depreciation	-37,927	-38,225	-153,683
Operating profit	85,219	28,193	201,127
Operating margin, %	13.7	6.4	9.4
Investments in intangible and tangible assets	35,032	26,915	121,432
<i>of which capitalized development expenditure</i>	31,659	24,046	105,336
Product development expenditure, %	10.2	12.6	10.5
Backlog	1,467,207	1,218,381	1,478,059
WESTERMO			
Order intake	355,674	303,444	1,258,897
Net sales	335,033	228,469	1,009,811
Operating profit excl. depreciation	74,356	41,069	180,188
Depreciation	-19,543	-18,873	-75,506
Operating profit	54,812	22,196	104,682
Operating margin, %	16.4	9.7	10.4
Investments in intangible and tangible assets	17,794	15,692	68,354
<i>of which capitalized development expenditure</i>	16,178	13,777	59,352
Product development expenditure, %	11.8	16.5	14.4
Backlog	988,233	738,731	960,487
BEIJER ELECTRONICS			
Order intake	264,801	360,966	1,302,139
Net sales	291,354	214,225	1,127,628
Operating profit excl. depreciation	60,211	33,130	211,347
Depreciation	-16,205	-16,095	-66,199
Operating profit	44,006	17,035	145,148
Operating margin, %	15.1	8.0	12.9
Investments in intangible and tangible assets	16,663	11,087	50,032
<i>of which capitalized development expenditure</i>	15,481	10,269	45,984
Product development expenditure, %	8.0	8.0	6.8
Backlog	478,974	479,650	517,572
PARENT COMPANY AND GROUP ADJUSTMENT			
Order intake (elimination)	-3,213	-2,825	-9,052
Net sales (elimination)	-3,213	-2,825	-9,052
Operating profit excl. depreciation	-11,420	-7,781	-36,725
Depreciation	-2,178	-3,257	-11,978
Operating profit	-13,599	-11,038	-48,703
Investments in intangible and tangible assets	575	136	3,046

Parent Company Income Statement in summary

SEK 000	Quarter 1 2023	Quarter 1 2022	Full Year 2022
Net sales	8,932	8,709	34,839
Administration expenses	-22,674	-22,652	-84,381
Operating profit	-13,742	-13,943	-49,542
Financial income/expense	-4,139	-211	3,200
Profit before tax	-17,881	-14,154	-46,342
Appropriations			12,117
Tax	2,712	1,061	4,851
Profit for the period	-15,169	-13,093	-29,374

Parent Company Balance Sheet in summary

SEK 000	March 31, 2023	March 31, 2022	Dec 31, 2022
ASSETS			
Fixed assets	1,058,769	1,041,242	1,054,099
Current assets	27,889	20,660	41,479
Cash equivalents and short-term investments	67	2,745	68
Total assets	1,086,725	1,064,647	1,095,646
EQUITY AND LIABILITIES			
Total equity	227,492	266,933	240,994
Long-term liabilities			
Borrowings	495,763	373,958	443,775
Provisions	21,619	19,778	19,954
Liabilities to Group companies	129,597	55,357	130,560
Current liabilities			
Borrowings	187,252	328,940	231,209
Other current liabilities	25,002	19,681	29,154
Total equity and liabilities	1,086,725	1,064,647	1,095,646

Financial definitions

Average

Average values are computed as the median value of the current reporting period and the corresponding item in comparative periods 12 months previously.

Capital employed

Equity plus interest-bearing liabilities.

Development expenditure

Expenditure on product development work, such as personal expenses and external consulting expenses.

Earnings per share

Net profit attributable to parent company shareholders divided by the number of shares at year-end.

EBIT

Earnings before interest and taxes.

EBITDA

Earnings before interest, taxes, depreciation, and amortization.

Equity per share

Equity attributable to parent company shareholders divided by the number of shares.

Equity ratio

Equity in relation to total assets.

Free Cash Flow

Cash flow from operating activities, investments in tangible and intangible assets and amortization of lease liabilities.

Net debt

Interest-bearing liabilities less cash and cash equivalents and investments in securities, etc.

Operating assets

Total assets less cash and cash equivalents, and interestbearing liabilities.

Operating margin

EBIT in relation to net sales.

Profit margin

Net profit in relation to net sales.

Return on capital employed

Profit before tax plus financial expenses rolling 12 months in relation to average capital employed.

Return on equity after tax

Net profit rolling 12 months in relation to average equity.

Return on net operating assets

EBITDA in relation to average net operating assets.

Beijer Electronics Group AB

Beijer Electronics Group AB is a global technology group offering sophisticated digital solutions for industrial data communication and digital solutions for control and monitoring systems and IIoT. The Group's customers include some of the world's leading global companies. Since its start-up in 1981, BEIJER GROUP has evolved into a multinational group of complementary business entities with sales over 2.1 billion SEK in 2022. The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker BELE.

More Information

You can subscribe for financial information on Beijer Electronics Group via e-mail. Subscribe easily at our website, www.beijergroup.com. If you have any questions about the Beijer Electronics Group, please call +46 (0)40 35 86 00, or send an email: info@beijergroup.com

Financial Calendar

10 May 2023Annual General Meeting
14 July 2023..... Six-month Interim Report
24 October 2023 Nine-month Interim Report

**BEIJER
GROUP**

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