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PRESS RELEASE

Beijer Electronics Group AB confirms name change to Ependion AB

Beijer Electronics Group AB announces today that the company's name has officially been changed to Ependion AB in the Swedish company register. The share is traded as of May 22, 2023 under the ticker EPEN (instead of BELE) on Nasdaq Stockholm's Main Market Mid Cap list. The change was approved by the shareholders at the Annual General Meeting on May 10, 2023.

The name change only concerns the group parent company and not the Beijer Electronics business unit.

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Ependion AB is an expansive global technology group delivering digital solutions for secure control, management, visualization and data communication for industrial applications in environments where reliability and high quality are critical factors. The Group's customers include some of the world's leading companies. Ependion consists of independent business entities with sales of more than SEK 2.1 billion in 2022 and more than a thousand employees. The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker EPEN (the ticker EPEN will be used from May 22, 2023). [ependion.com](https://www.ependion.com)