

Malmö, Sweden, February 16, 2024

PRESS RELEASE

Nomination Committee Board Proposals for 2024

To the Annual General Meeting (AGM) on May 14, 2024, the Nomination Committee of Ependion AB has informed the company that it will be proposing following:

- that the Board of Directors shall consist of five members.
- re-election of Board members Johan Wester, Karin Gunnarsson, Lars Eklöf and Jonas Hård. Bo Elisson has declined re-election. Charlott Samuelsson has, for personal reasons, also declined re-election.
- new election of Peter Nilsson.
- election of Peter Nilsson as Chairman of the Board.
- election of Bo Elisson as the Chairman of the Meeting.

Peter Nilsson, born in 1966, has been CEO of the listed company Trelleborg AB since 2005. In his role, he has successfully run a global business with several different companies and business models. Peter holds a Master of Science in Engineering from Linköping Institute of Technology and an honorary doctorate from Lund University. He is Chairman of the Board of Cibes Lift Group and a member of the Board of Directors of the Chamber of Commerce and Industry of Southern Sweden.

The Nomination Committee would like to extend a big thank you to the outgoing Chairman Bo Elisson for much appreciated efforts.

Shareholders representing some 67 percent of the share capital and voting rights of the company have reported that they will be supporting the Nomination Committee's proposals.

The Nomination Committee's other proposals will be presented in the Notice Convening the AGM.

This year's Nomination Committee members:

Anders Wassberg, Stena Adactum, Chairman of the Nomination Committee
Fredrik Carlsson, Svolder AB
Bengt Belfrage, Nordea Fonder
Lovisa Runge, Fjärde AP-fonden
Bo Elisson, Chairman of the Board, adjunct

The AGM of Ependion AB will be held on Tuesday, May 14, 2024, in Malmö. Time and place will be announced in the Notice Convening the AGM.

Contacts:

Questions on the Nomination Committee's activities should be addressed to Anders Wassberg on tel. +46 73 427 08 01, or Chairman of the Board, Bo Elisson, on tel. +46 76 760 60 95.

Ependion AB** is an expansive global technology group delivering digital solutions for secure control, management, visualization and data communication for industrial applications in environments where reliability and high quality are critical factors. The Group's customers include some of the world's leading companies. Ependion consists of independent business entities with sales of more than SEK 2.5 billion in 2023 and more than a thousand employees. The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker EPEN. **[ependion.com](https://www.ependion.com)