

Malmö, Sweden, April 25, 2024

PRESS RELEASE

Ependion AB has completed the issuance of class C shares

The Board of Directors of Ependion AB has, as previously communicated, on April 24, 2024 resolved to issue redeemable and convertible class C-shares and to, conditional upon subscription and payment from Danske Bank A/S, Danmark, Filial Sverige, repurchase all issued class C shares to secure Ependion AB's obligations under the incentive program LTI 2023/2026. Danske Bank A/S, Danmark, Filial Sverige has today subscribed for all 102,918 issued shares and the issue is thus completed.

In order ensure that Ependion AB can fulfil its obligations under the incentive program LTI 2023/2026 resolved by the 2023 Annual General Meeting, the 2023 Annual General Meeting authorized the Board of Directors to resolve on a directed issue of redeemable and convertible class C shares and repurchase of all issued class C shares through a directed acquisition offer to all holders of class C shares.

On April 24, 2024, the Board of Directors of Ependion AB resolved to issue 102,918 class C shares to Danske Bank A/S, Danmark, Filial Sverige and to, conditional upon subscription and payment from to Danske Bank A/S, Danmark, Filial Sverige, repurchase all issued class C shares. Danske Bank A/S, Danmark, Filial Sverige has today subscribed for all 102,918 issued class C shares, and the new share issue is thus completed. The subscription price per share amounted to approximately SEK 0.33, which corresponds to the quota value of the shares.

The company currently holds 300,080 of its own class C shares. Following the repurchase of class C shares as outlined above, the number of class C shares held by the company will amount to 402,998. The class C shares do not entail an entitlement to receive any dividend.

On completed delivery of shares under the LTI 2023/2026 to employees in 2026, the intention is to convert the repurchased class C shares into ordinary shares, as per the terms of the incentive programme.

For more information please contact:

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***Ependion AB** is an expansive global technology group delivering digital solutions for secure control, management, visualization and data communication for industrial applications in environments where reliability and high quality are critical factors. The Group's customers include some of the world's leading companies. Ependion consists of independent business entities with sales of SEK 2.5 billion in 2023 and more than a thousand employees. The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker EPEN. [ependion.com](https://www.ependion.com)*