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## PRESS RELEASE

# The Board of Directors of Ependion AB has decided to transfer own shares

**The Board of Ependion has resolved to execute transfer of ordinary shares to the participants in LTI 2021/2024 and to sell ordinary shares on Nasdaq Stockholm for cashflow hedging purposes relating to social security contributions arising as consequence of LTI 2021/2024. The transfers to the participants will take place as of May 27, 2024, while the transfers on Nasdaq Stockholm will take place during the period May 27 to September 23, 2024.**

As resolved by the Annual General Meeting in 2021, Ependion transfers, as per May 27, 2024, 82,795 so called performance shares (ordinary shares) to the participants in the long-term incentive program resolved by the 2021 Annual General Meeting, in accordance with the terms of the program. The transfer is made without consideration.

In order to secure social security contributions in respect of LTI 2021/2024, the Annual General Meeting 2024 has authorized Ependion's Board of Directors to, on one or several occasions before the 2025 Annual General Meeting, decide on the transfer of own ordinary shares on Nasdaq Stockholm for cashflow hedging purposes relating to LTI 2021/2024. The board decided to transfer 26,014 ordinary shares on Nasdaq Stockholm. The sale shall take place during the period May 27 to September 23, 2024 and at a price within the current price interval for the share. However, no sales will be made during a 30-day period prior to the announcement of a financial report. The sale will be reported via Nasdaq Stockholm in accordance with current regulations.

In order to execute the above transfers, the Board has also resolved on conversion of 108,809 own class C shares into the corresponding number of ordinary shares.

On the date of this press release, the total number of shares in Ependion amounts to 29,344,214, of which 28,941,216 ordinary shares and 402,998 class C shares. On the date of this press release, the company holds no own ordinary shares and 402,998 own class C shares, intended for ongoing incentive programs. After the ongoing conversion of class C shares into ordinary shares, the total number of ordinary shares will amount to 29,050,025 and the total number of class C shares will amount to 294,189, after which the company will hold 108,809 own ordinary shares and 294,189 own class C shares, intended for ongoing incentive programs.

**For more information please contact:**

President and CEO Jenny Sjödaahl, tel +46 (0)725 89 60 80

EVP and CFO Joakim Laurén, tel +46 (0)703 35 84 96

**Ependion AB** is an expansive global technology group delivering digital solutions for secure control, management, visualization and data communication for industrial applications in environments where reliability and high quality are critical factors. The Group's customers include some of the world's leading companies. Ependion consists of independent business entities with sales of SEK 2.5 billion in 2023 and more than a thousand employees. The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker **EPEN**. **[ependion.com](https://www.ependion.com)**