

Malmö, Sweden, May 31, 2024

PRESS RELEASE

Change in number of shares and votes in Ependion

As per May 31, 2024, the total number of shares in Ependion AB amounts to 29,344,214, divided into 29,050,025 ordinary shares and 294,189 class C shares, corresponding to a total of 29,079,443.9 votes.

The change in number of shares and votes is due to the conversion of 108,809 class C shares, which previously have been issued and repurchased within the context of the company's incentive program LTI 2021/2024, into ordinary shares during the month of May. The number of ordinary shares has thus increased by 108,809 shares and the number of class C shares has decreased by as many shares.

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Ependion AB discloses the information in this press release according to the Swedish Financial Instruments Trading Act. The information was submitted for publication at 13.00 CEST on May 31, 2024.

***Ependion AB** is an expansive global technology group delivering digital solutions for secure control, management, visualization and data communication for industrial applications in environments where reliability and high quality are critical factors. The Group's customers include some of the world's leading companies. Ependion consists of independent business entities with sales of SEK 2.5 billion in 2023 and more than a thousand employees. The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker EPEN. [ependion.com](https://www.ependion.com)*