

Malmö, Sweden, April 23, 2025

PRESS RELEASE

Ependion AB issues class C shares and convert class C shares into ordinary shares

The Board of Directors of Ependion has decided to issue class C shares and to exercise its repurchase authorisation as well as convert class C shares into ordinary shares to secure Ependion's obligations under the incentive programs LTI 2024/2027 and LTI 2022/2025, respectively.

The 2024 Annual General Meeting of Ependion decided, with the aim of ensuring that the company can fulfil its obligations under the long-term incentive programme LTI 2024/2027 as voted for by the Annual General Meeting, to authorise the Board of Directors to decide on a directed issue of redeemable and convertible class C shares. Furthermore, the 2024 Annual General Meeting decided to authorise the Board of Directors to decide on the repurchase of all issued class C shares via a directed acquisition offer to all holders of class C shares.

Based on the estimated outcome of the LTI 2024/2027 incentive programme, the Board of Directors has decided to exercise these authorisations by issuing, and then repurchase, 54,000 class C shares. The class C shares have been subscribed by Danske Bank A/S, Danmark, Sverige Filial for an amount corresponding to the quota value of the shares of approximately SEK 0.33 per share, which are immediately repurchased by the company for the corresponding amount. The repurchased class C shares relating to LTI 2024/2027 are intended to be converted into ordinary shares upon completion of the delivery of shares to employees in 2027, under the terms of the incentive program.

In order to ensure that the company can fulfil its obligations under the long-term incentive program LTI 2022/2025 resolved by the general meeting, the Board of Directors has also decided to convert 189,608 own class C shares into the corresponding number of ordinary shares.

The total number of shares in Ependion at the time of this press release amounts to 29,344,214, of which 29,050,025 are ordinary shares and 294,189 are class C shares. At the time of this press release, the company holds no own ordinary shares and 294,189 own class C shares, intended for ongoing incentive programs. After completion of the issue of class C shares, repurchase of class C shares and conversion of class C shares into ordinary shares, the total number of ordinary shares amounts to 29,239,633 and the total number of class C shares amounts to 158,581, after which the company holds 189,608 own ordinary shares and 158,581 own class C shares, intended for ongoing incentive programs. The class C shares do not entail an entitlement to receive any dividend.

For more information please contact:

President and CEO Jenny Sjödaahl, tel +46 (0)725 89 60 80

EVP and CFO Joakim Laurén, tel +46 (0)703 35 84 96

Ependion AB is an expansive global technology group delivering digital solutions for secure control, management, visualization and data communication for industrial applications in environments where reliability and high quality are critical factors. The Group's customers include some of the world's leading companies. Ependion consists of independent business entities with total sales of SEK 2.3 billion in 2024 and 950 employees. The company is listed on Nasdaq Stockholm Main Market's Mid Cap-list under the ticker EPEN. **[ependion.com](https://www.ependion.com)**